



Case Study Carbon Neutral Bus

Farnek Avireal has unveiled the region's first carbon neutral commercial vehicle in its efforts to reduce carbon footprint.

Farnek Avireal unveiled the vehicle in a partnership agreement with international carbon offset foundation Myclimate. This is part of the company's commitment to reduce its environmental impact.

This carbon neutral initiative with myclimate is a regional first for both parties.

Myclimate, a non-profit foundation based in Switzerland, provides consultancy, advisory and carbon management services to help companies reduce their environmental impact by offsetting carbon emissions and reducing or, where possible, replacing their use of fossil fuels.

The agreement involves Farnek Avireal paying an annual sum of USD 1400 to Myclimate, which calculates the cost of repairing the environmental damage caused by the vehicle.

The money is then used to fund carbon offset projects around the globe. Myclimate's projects are considered effective due to their focus on substituting fossil fuels with renewable energy sources and utilising energy efficiency measures

CO₂-eq. quantity: 12 (t)

Total Km/Year: 30,000

Total Km/Day: 82

Offer Offset: Carbon Emissions from the Vehicle

Total investment: \$1400

ROI from Media Coverage: \$65,404

Offset Project: 50% in swiss offset projects and 50% in myclimate international Portfolio



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